

**RURAL MUNICIPALITY OF MONTCALM
BY-LAW NO. 829/22**

Being a By-law of the Rural Municipality of Montcalm to amend its By-Law No. 819/21 for the purchase of land and expansion of the lagoon and low-pressure sewer line upgrade for the town of Letellier as a Local Improvement.

WHEREAS the Rural Municipality of Montcalm, by its By-Law No. 819/21 was authorized by Municipal Board Order No. E-21-023, is inter alia, authorized to issue borrowing in the amount of \$960,000.000;

AND WHEREAS no borrowing as authorized by said By-Law No. 819/21 has been issued or sold;

AND WHEREAS costs were lower than expected and the total amount required to be borrowed is \$327,536.02;

AND WHEREAS it is deemed necessary and expedient to amend said By-law No. 819/21 to provide for a decrease in the term of the approved borrowing from 25 years to 15 years;

AND WHEREAS The Rural Municipality of Montcalm has received pre-payments from taxpayers in the amount of \$60,224.30; thereby reducing the amount to be borrowed from \$327,536.02 to \$267,311.72;

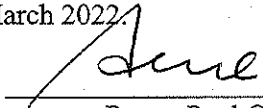
AND WHEREAS the Rural Municipality of Montcalm has made arrangements to borrow from the Caisse Groupe Financier in St. Jean Baptiste, MB in the amount of \$267,311.72, being the costs of works completed under the authority of By-Law No. 819/21, such borrowing to be dated January 1st, 2022, to bear interest at the rate of 3.63% per annum, payable annually during their currency, and to mature on December 31st of each of the years 2022 to 2036;

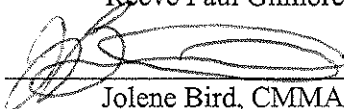
AND WHEREAS it is deemed expedient to amend said By-Law No. 819/21 to provide for a decrease in the term of the approved borrowing and the issuance of the aforesaid borrowing;

NOW THEREFORE the Council of the Rural Municipality of Montcalm in regular session assembled, enacts as follows:

1. **THAT** By-Law No. 819/21 of the Rural Municipality of Montcalm **BE AND THE SAME IS HEREBY AMENDED** to provide for decrease in the term of the approved borrowing from 25 years to 15 years.
2. **THAT** By-Law No. 819/21 of the Rural Municipality of Montcalm **BE AND THE SAME IS HEREBY FURTHER AMENDED** to provide that borrowing in the amount of \$267,311.72 be issued to cover the costs of works completed thereunder; such borrowing be dated the 1st day of January, 2022, to bear interest at the rate of 3.63% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31st day of December in each of the years 2022 to 2036, both inclusive.
3. **THAT** Schedule "C" to said By-Law No. 819/21 be cancelled and Schedule "C" hereto be substituted therefor.
4. **THAT** the issue of said borrowing provides financing for all costs of works completed under authority of By-Law 819/21, and the balance of \$692,688.28 of authorized borrowing which will not be required or used is hereby cancelled.

Done and Passed by Council of the Rural Municipality of Montcalm, in open meeting, duly assembled, at the Village of Letellier, in Manitoba, this 16th day of March 2022.



Reeve Paul Gilmore


Jolene Bird, CMMA
Chief Administrative Officer

Read a First time this 16th day of February 2022.
Read a Second time this 16th day of March 2022.
Read a Third time this 16th day of March, 2022.

RURAL MUNICIPALITY OF MONTCALM
Schedule "A" to By-Law No. 829/22

LOCAL IMPROVEMENT PLAN NO. 1/21

FOR

**EXPANSION OF THE LAGOON AND SEWER LINE UPGRADES
FOR THE TOWN OF LETELLIER**

RURAL MUNICIPLAITY OF MONTCALM			
SCHEDULE - A TO BYLAW NO. 829/22 TO AMEND BY-LAW NO. 819/21			
SOLD TO: CAISSE GROUPE FINANCIER			
Local Improvement Debenture Issue			
Term (Yrs):	15	Amount:	267,311.72
Date:	January 1, 2022	Rate (%):	3.6300
Payable:	December 31, 2022-2036	Annual Payment:	23,424.46
		First Year's Payment:	23,424.46
		Adjusted Last Year's Payment:	23,424.37
MATURITY SCHEDULE			
Year	Interest	Principal	Balance
2022	9,703.42	13,721.04	253,590.68
2023	9,205.34	14,219.12	239,371.56
2024	8,689.19	14,735.27	224,636.29
2025	8,154.30	15,270.16	209,366.13
2026	7,599.99	15,824.47	193,541.66
2027	7,025.56	16,398.90	177,142.76
2028	6,430.28	16,994.18	160,148.58
2029	5,813.39	17,611.07	142,537.51
2030	5,174.11	18,250.35	124,287.16
2031	4,511.62	18,912.84	105,374.32
2032	3,825.09	19,599.37	85,774.95
2033	3,113.63	20,310.83	65,464.12
2034	2,376.35	21,048.11	44,416.01
2035	1,612.30	21,812.16	22,603.85
2036	820.52	22,603.85	0.00
TOTALS	84,055.09	267,311.72	351,366.81

10-Feb-22

RURAL MUNICIPALITY OF MONTCALM

Schedule "C" to By-Law No. 829/22

ROLL NUMBER	ADDRESS	CASH OPTION	FINANCE OPTION 2022-2036
18000000	6138 PR 201 E	\$3,169.70	\$284.89
18650000	6053 PR 201 E	\$3,169.70	\$284.89
18800000	93 FIRST ST E	\$3,169.70	\$284.89
26400000	8 RAILWAY ST	\$3,169.70	\$284.89
27100000	4 THIRD AVE W	\$3,169.70	\$284.89
27200000	6 THIRD AVE W	\$3,169.70	\$284.89
27300000	12 THIRD AVE W	\$3,169.70	\$284.89
27400000	18 THIRD AVENUE WEST	\$3,169.70	\$284.89
27500000	24 THIRD AVE W	\$3,169.70	\$284.89
27800000	23 SECOND AVE W	\$3,169.70	\$284.89
27850000	21 SECOND AVE W	\$3,169.70	\$284.89
27900000	3 SECOND AVE W	\$3,169.70	\$284.89
28100000	4 FOURTH AVE W	\$3,169.70	\$284.89
28300000	6 FOURTH AVE W	\$3,169.70	\$284.89
28500000	18 FOURTH AVE W	\$3,169.70	\$284.89
28800000	19 THIRD AVE W	\$3,169.70	\$284.89
28900000	15 THIRD AVE W	\$3,169.70	\$284.89
29000000	5 THIRD AVE W	\$3,169.70	\$284.89
29100000	4 FIFTH AVE W	\$3,169.70	\$284.89
29200000	23 FOURTH AVE W	\$3,169.70	\$284.89
29300000	19 FOURTH AVE W	\$3,169.70	\$284.89
29400000	17 FOURTH AVE W	\$3,169.70	\$284.89
29500000	11 FOURTH AVE W	\$3,169.70	\$284.89
29800000	32 FIRST ST E	\$3,169.70	\$284.89
29900000	34 FIRST ST E	\$3,169.70	\$284.89
30000000	36 FIRST ST E	\$3,169.70	\$284.89
30300000	44 FIRST ST E	\$3,169.70	\$284.89
30450000	48 FIRST ST E	\$3,169.70	\$284.89
30600000	68 FIRST ST E	\$3,169.70	\$284.89
30700000	70 FIRST ST E	\$3,169.70	\$284.89
30800000	90 FIRST ST E	\$3,169.70	\$284.89
31000000	9 FIRST ST E	\$3,169.70	\$284.89
31200000	17 FIRST ST E	\$3,169.70	\$284.89
31300000	21 FIRST ST E	\$3,169.70	\$284.89
31400000	23 FIRST ST E	\$3,169.70	\$284.89
31500000	25 FIRST ST. EAST	\$3,169.70	\$284.89
31600000	4 SECOND AVE EAST	\$3,169.70	\$284.89
31900000	31 FIRST ST E	\$3,169.70	\$284.89
32200000	8 SECOND AVE	\$3,169.70	\$284.89
32300000	16 SECOND ST. E.	\$3,169.70	\$284.89
32400000	20 2ND ST EAST	\$3,169.70	\$284.89
32500000	9 THIRD AVE E	\$3,169.70	\$284.89
32700000	17 THIRD AVE E	\$3,169.70	\$284.89
32900000	23 THIRD AVE E	\$3,169.70	\$284.89
33100000	91 FIRST ST E	\$3,169.70	\$284.89

33125000	81 FIRST ST E	\$3,169.70	\$284.89
33160000	77 FIRST ST E	\$3,169.70	\$284.89
33180000	75 FIRST ST E	\$3,169.70	\$284.89
33200000	69 FIRST ST E	\$3,169.70	\$284.89
33300000	65 FIRST ST E	\$3,169.70	\$284.89
33350000	67 FIRST ST E	\$3,169.70	\$284.89
33400000	61 FIRST ST E	\$3,169.70	\$284.89
33500000	57 FIRST ST E	\$3,169.70	\$284.89
33600000	55 FIRST ST E	\$3,169.70	\$284.89
33700000	53 FIRST ST E	\$3,169.70	\$284.89
33800000	51 FIRST ST E	\$3,169.70	\$284.89
33900000	49 FIRST ST E	\$3,169.70	\$284.89
34000000	47 FIRST ST E	\$3,169.70	\$284.89
34100000	4 THIRD AVE E	\$3,169.70	\$284.89
34450000	16 THIRD AVE E	\$3,169.70	\$284.89
34475000	18 THIRD AVE E	\$3,169.70	\$284.89
34600000	18-20 THIRD AVE E	\$3,169.70	\$284.89
34700000	22 THIRD AVE E	\$3,169.70	\$284.89
35000000	15 FOURTH ST E	\$3,169.70	\$284.89
35300000	3 FOURTH ST E	\$3,169.70	\$284.89
35500000	36 THIRD AVE E	\$3,169.70	\$284.89
35700000	40 THIRD AVE E	\$3,169.70	\$284.89
35900000	37 FIRST ST E	\$3,169.70	\$284.89
35950000	1 & 3 THIRD AVE E	\$3,169.70	\$284.89
35950000	1 & 3 THIRD AVE E	\$3,169.70	\$284.89
36500000	5 FIRST AVE E	\$3,169.70	\$284.89
36600000	12 SECOND AVE EAST	\$3,169.70	\$284.89
36700000	14 2ND ST E	\$3,169.70	\$284.89
37100000	3 FIRST AVE E	\$3,169.70	\$284.89
74	TOTAL		\$21,081.86